



PAPER MILLS LIMITED

Works : 9 Km. Stone, Nagina Road
Bijnor-246 701 (UP) INDIA
Tele : 01342 - 283051
E-mail : mohit.paper@rediffmail.com
info@mohitpaper.in
Website : www.mohitpaper.in
CIN : L21093DL1992PLC116600

To,
The Secretary,
Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street Fort,
Mumbai-400001.

Date: 12/11/2019

SCRIP CODE: 530169
SCRIP ID: MOHITPPR

Dear Sir/Madam,

Sub.:- For outcome of Board of Directors Meeting for the quarter and half year ended on 30th September, 2019:

This is informed you that Pursuant to the Regulation 30 and 33 of the SEBI (LODR) Regulation, 2015 the Board Meeting of the Board of the Directors of the Company was held on 12th Day of November, 2019 at Registered office at 15, A/13, Upper Ground Floor, East Patel Nagar, New Delhi- 110 008 and taking up following matter:

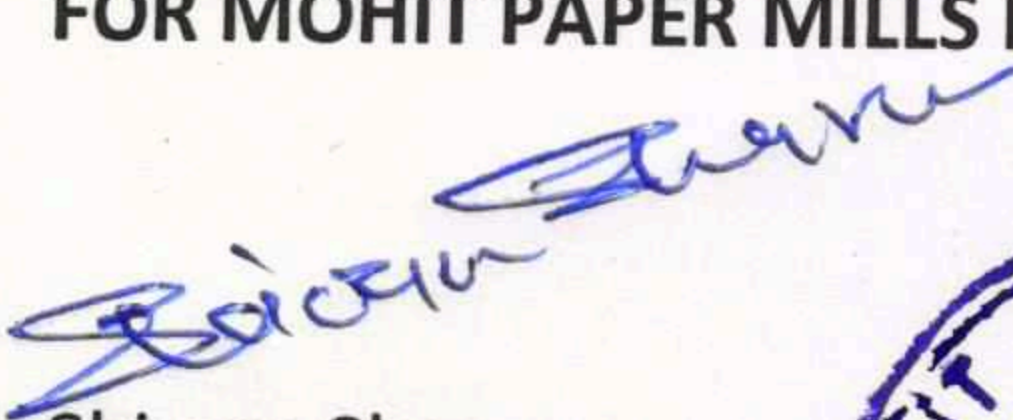
1. The Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2019 as review and considered and on the recommended by the Audit Committee and the Board of director considered and approve the Financial Statements for the quarter and half year ended September, 2019 along with Limited Review Report by M/s Anil Sood & Associates, Chartered Accountant, New Delhi.

Please find the enclosed herewith unaudited standalone financial statement for the quarter and half year ended 30th September, 2019.

Kindly take on your records,

Thanking you,

FOR MOHIT PAPER MILLS LIMITED


Shivam Sharma
Company Secretary

M. No.: A42083

Place: New Delhi

Date: 12/11/2019

Email: investorsmohitpaper@gmail.com





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(Rs. In Lakhs)

Statement of Unaudited Results for the Quarter and half year ended 30th September, 2019

Particulars	For The Quarter Ended			Year ended		
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	2,957.91	3,758.87	3,853.83	6,716.78	7,524.55	15,599.42
2 Other Income	42.53	54.98	0.08	97.51	0.10	149.84
3 Total Income (1+2)	3,000.44	3,813.85	3,853.91	6,814.29	7,524.65	15,749.26
4 Expenses						
(a) Cost of materials consumed	1,067.12	1,332.44	1,209.34	2,399.56	2,435.98	5,062.78
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.63	(94.43)	(67.67)	(66.80)	(83.09)	(68.05)
(d) Excise duty	-	-	-	-	-	-
(e) Employee benefits expense	144.14	132.43	114.46	276.57	226.63	485.89
(f) Finance Costs	57.85	58.51	56.96	116.36	113.81	228.16
(g) Depreciation and amortisation expense	120.55	97.97	115.06	218.52	219.65	438.24
(h) Other Expenses:						
1. Power and Fuel	812.76	1,097.53	1,427.79	1,910.29	2,605.70	5,058.69
2. Other Expenses	698.55	1,060.49	927.54	1,759.04	1,893.31	4,248.43
Total Expenses	2,928.60	3,684.94	3,783.48	6,613.54	7,411.99	15,454.14
5 Profit/ (Loss) before exceptional items and tax (3-4)	71.84	128.91	70.43	200.75	112.66	295.12
6 Exceptional items	-	-	-	-	-	-
7 Profit before tax (5+6)	71.84	128.91	70.43	200.75	112.66	295.12
8 Tax expenses						
1) Current tax	14.61	31.59	5.99	46.20	14.09	63.21
2) Earlier year tax adjustment	4.78	-	-	4.78	-	2.23
3) Deferred tax	1.55	4.46	2.50	6.01	6.84	28.71
9 Profit for the period (7-8)	60.46	92.86	61.94	153.32	91.73	205.43
10 Other Comprehensive Income (OCI)						
a.Items that will not be reclassified to profit or loss	-	-	-	-	-	-
b.Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11 Total Comprehensive Income (13+14)	60.46	92.86	61.94	153.32	91.73	205.43
12 Paid up equity share capital of Rs. 10/- each.	1400	1400	1400	1400	1400	1400
13 Earning per equity share:						
(1) Basic	0.43	0.66	0.44	1.10	0.66	1.47
(2) Diluted	0.43	0.66	0.44	1.10	0.66	1.47

For and on behalf of Mohit Paper Mills Limited

Place: Delhi
Date: 12/11/2019



Sandeep Jain
Managing Director
(DIN- 00458048)

Regd. Off. : 15, A/13, Upper Ground Floor, East Patel Nagar, New Delhi-110 008
Tel. : 011 - 25886798, Telefax : 011 - 25886797



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CASH FLOW STATEMENT FOR THE HALF YEAR AND YEAR ENDED 30.09.2019

PARTICULARS	FOR THE YEAR ENDED 30.09.2019 (₹)	FOR THE YEAR ENDED 31.03.2019 (₹)
A. Cash Flow from Operating Activities		
PROFIT BEFORE TAX		
ADJUSTMENT FOR:	200.76	295.11
-Depreciation & Amortization Expense	218.52	438.24
-Finance Costs	116.36	228.16
-Earlier year tax adjustment	-6.01	-28.71
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	529.63	932.80
ADJUSTMENTS FOR:		
- Trade Receivables, loans, advances and other assets	-738.37	854.76
- Inventories	794.82	-585.82
- Trade Payables, other liabilities and provisions	150.96	246.64
CASH GENERATED FROM OPERATIONS	207.41	515.58
Income tax paid	737.04	1448.38
NET CASH FLOW FROM OPERATING ACTIVITIES	-41.42	-60.98
	695.62	1387.40
B. Cash Flow From Investing Activities		
Purchase of property, plant and equipment, Intangibles etc.	-142.55	-323.80
- Sale of property, plant and equipment	0.00	0.00
- Increase/(Decrease) in capital work in progress	-296.56	-1117.10
NET CASH USED IN INVESTING ACTIVITIES	-439.11	-1440.90
C. Cash Flow from Financing Activities		
- Proceeds from Long Term Borrowings	200.10	380.86
- Proceeds/ Repayment of Short Term Borrowings	-340.03	30.99
- Effective portion of gain/(loss) on hedging instruments in cash flow hedge through other comprehensive income	0.00	0.00
Interest Paid	-116.36	-228.16
NET CASH USED IN FINANCING ACTIVITIES	-256.29	183.69
NET INCREASE IN CASH AND CASH EQUIVALENTS	0.22	130.19
OPENING IN CASH AND CASH EQUIVALENTS	188.36	58.17
CLOSING CASH AND CASH EQUIVALENTS	188.58	188.36

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7 "Statement of Cash Flows"

2. Cash and Cash Equivalents:

Cash and cash equivalents as above
Cash and cash equivalents (Note 9)

188.36

For and on behalf of Mohit Paper Mills Limited

Sandeep Jain
Managing Director
(DIN- 00458048)



Place: Delhi
Date: 12/11/2019

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Statement of Assets and Liabilities (Rs. In Lakhs)

Particulars	As at 30.09.19 Unaudited	As at 31.03.19 Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	4,581.55	4,657.52
(b) Capital work in progress	1,484.59	1,188.03
(c) Financial assets		
(i) Investment	110.79	110.79
(ii) Other Financial Assets	45.62	45.62
(d) Income Tax Assets	36.00	38.00
(d) Other non-current assets	138.18	142.96
Total non-current assets	6,396.73	6,182.92
Current assets		
(a) Inventories	1,046.28	1,841.10
(b) Financial assets		
(i) Trade receivables	1,398.19	887.84
(ii) Cash and cash equivalents	188.58	188.36
(iii) other Bank Balance	0.90	0.90
(iv) Loan	681.40	446.61
(c) Current tax assets (Net)	-	-
(d) Other current assets	-	-
Total current assets	3,315.35	3,364.81
Total assets	9,712.08	9,547.73
Equity and Liabilities		
Equity		
(a) Equity share capital	1,400.00	1,400.00
(b) Other equity	1,755.71	1,602.39
Total equity	3,155.71	3,002.39
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,200.66	1,149.73
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	663.47	662.23
(d) Other Non-Current Liabilities	1,924.99	1,777.05
Total non-current liabilities	3,789.12	3,589.01
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,621.27	1,961.30
(ii) Trade payables:		
- outstanding dues of micro enterprises and small enterprises	-	-
- outstanding dues of creditors other than micro enterprises and small enterprises	558.93	364.38
(iii) Other current financial liabilities	-	-
(b) Other current liabilities	545.63	569.66
(c) Short term Provisions	-	-
(d) Current paid tax liability (net)	41.42	60.98
Total current liabilities	2,767.25	2,956.32
Total liabilities	6,556.37	6,545.33
Total equity and liabilities	9,712.08	9,547.72

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Notes:

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2019.
2. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 , to the extent applicable.
3. In line with IND AS 108 - Operating Segments and on the basis of review of operations being done by the senior management, the operations of the Company fall under Manufacturing of Paper products, which is considered to be the only reportable segment by the management.
4. The figures for the quarter and half year ended September 30, 2019 and the corresponding quarter ended in the previous year, as reported in these standalone financial results, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial years. Also, the figures upto the end of third quarter had only been reviewed and not subject to audit.
5. Effective April 01, 2018, the Company has adopted Ind AS 115, Revenue from Contracts with Customers (which replaces the earlier revenue recognition standards). There is no material effect on adoption of Ind AS 115 on the audited standalone financial results for the quarter and half year ended September 30, 2019.
6. Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to the current period's classification.

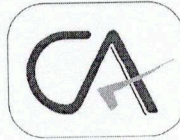
Place: Delhi

Date: 12/11/2019



For and on behalf of Mohit Paper Mills Limited

Sandeep Jain
Managing Director
(DIN- 00458048)



LIMITED REVIEW REPORT TO MOHIT PAPER MILLS LIMITED

To,
The Board of Directors,
Mohit Paper Mills Limited,
(CIN- L21093DL1992PLC116600),
15A/13 Upper Ground First Floor,
East Patel Nagar,
New Delhi- 110008

Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of Mohit Paper Mills Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

We have reviewed the accompanying statement of unaudited standalone financial results of **Mohit Paper Mills Limited (CIN- L21093DL1992PLC116600)** ("The Company") for the Quarter ended September 30, 2019 and year to date from 1st April 2019 to September 30, 2019 ("The Statement") attached herewith. Pursuant to the Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation 2015 and read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the financial results which were prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard (Ind AS-34) Interim Financial Reporting specified under section 133 of the Companies Act 2013 (here in after called "The Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other relevant rules issued there under, if any.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Anil Sood & Associates
Chartered Accountants
Firm's Registration Number: 004985N

(Anil Sood)

Membership Number: 83939

Place : New Delhi

Dated : 12/11/2019

